

FAD MANAGEMENT POLICY

TSP LIVESTOCK & DEV'T. CORP. (TSP MARINE INDUSTRIES) requires its vessel operators to read, and more importantly employ these standards to the greatest degree practicable when operating in the Western Pacific (WCPO). The following best practices for FAD management, identified in ISSF Technical Report 2019-11, "*Recommended Best Practices for FAD management in Tropical Tuna Puse Seine Fisheries*".

A) Comply with flag state and RFMO reporting requirements for fisheries statistics by set type

We commit to:

- Complete and accurate the logbooks reporting, including FAD logbook information, by set type required by WCPFC and submitting them to the required authority and/ or RFMO
- Achieving the observer coverage required by WCPFC and studying the feasibility of increasing observer coverage through Electronic Monitoring (EM)

B) Voluntarily report additional FAD buoy data for use by RFMO – associated science bodies

We have committed to:

- Provide daily position and echo-sounder data when required by WCPFC

C. Support science-based limits on the overall number of FADs used per vessel and/or FAD sets made

We commit to:

- Abiding by the limit of active number of FADs adopted WCPFC
- Abiding by the FAD time area closure established by WCPFC



D) Prohibit the deployment of FADs that fit the description of “highest entanglement”

We also commit to:

- Not deploying any “high entanglement risk” FAD according to the ISSF Guide.

E) Mitigate other environmental impacts due to FAD loss including through the use of biodegradable FADs and FAD recovery policies

We commit to:

- Participating if requested, in tests of locally sourced biodegradable materials in collaboration with relevant scientific organizations in the WCPO.
- Studying the feasibility of deploying simpler and smaller FADs.

F) For silky sharks (the main by catch issue in FAD sets) implement further mitigation efforts

We commit to:

- Practicing best safe handling and release of sharks and rays brought onboard

This policy adopted in JUNE 21, 2021

List of vessels managed under our company:

